



Bandhan Ultra Short Term Fund[§]

An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months.
A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

The Fund aims to invest in high quality debt and money market instruments with macaulay duration of 3 to 6 months and seeks to generate stable returns with a low risk strategy

- Suitable for near term goals - this fund is recommended for a minimum investment horizon of 3 months
- Ideal to form part of 'Core' Bucket – due to its high quality and low duration profile

Fund Features:

(Data as on 30th June'23)

Category: Ultra Short Duration

Monthly Avg AUM: ₹ 3,853.25 Crores

Inception Date: 18th July 2018

Fund Manager: Mr. Harshal Joshi
(w.e.f. 18th July 2018)

Standard Deviation (Annualized): 0.40%

Modified Duration: 166 Days

Average Maturity: 174 Days

Macaulay Duration: 172 Days

Yield to Maturity: 7.24%

Benchmark: NIFTY Ultra Short Duration Debt Index A-I (w.e.f. 1st April 2022)

Minimum Investment Amount: ₹ 100/- and any amount thereafter

Exit Load: Nil

Options Available : Growth & IDCW[®] Option - Daily (Reinvestment), Weekly (Reinvestment), Monthly, Quarterly & Periodic (each with Reinvestment, Payout and Sweep facility).

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

SIP (Minimum Amount): ₹ 100/-

[®]Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

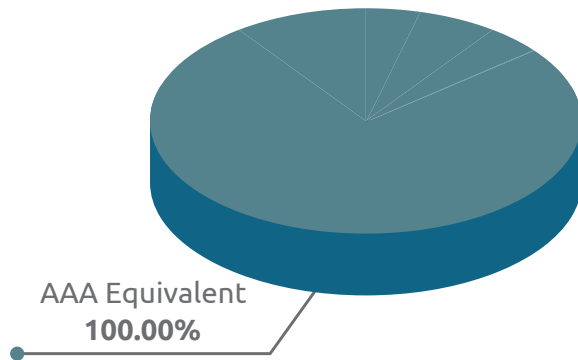
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO

(30 June 2023)

Name	Rating	Total (%)
Commercial Paper		26.91%
HDFC	A1+	12.35%
Small Industries Dev Bank of India	A1+	6.15%
NABARD	A1+	5.61%
Tata Steel	A1+	2.80%

[§]With effect from 13th March 2023, the name of "IDFC Ultra Short Term Fund" has changed to "Bandhan Ultra Short Term Fund"


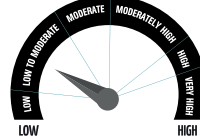
PORTFOLIO
(30 June 2023)

Name	Rating	Total (%)
Certificate of Deposit		24.93%
Kotak Mahindra Bank	A1+	8.87%
Axis Bank	A1+	6.05%
Small Industries Dev Bank of India	A1+	5.92%
Canara Bank	A1+	4.09%
Corporate Bond		22.53%
NABARD	AAA	6.27%
Kotak Mahindra Prime	AAA	5.85%
Bajaj Finance	AAA	4.90%
REC	AAA	2.68%
Power Finance Corporation	AAA	2.14%
Small Industries Dev Bank of India	AAA	0.70%
Zero Coupon Bond		7.37%
Bajaj Finance	AAA	7.37%
Treasury Bill		6.28%
182 Days Tbill - 2023	SOV	6.28%
State Government Bond		4.29%
8.97% Karnataka SDL - 2024	SOV	4.29%
Net Cash and Cash Equivalent		7.69%
Grand Total		100.00%

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate returns over short-term investment horizon with a low risk strategy. To invest in debt and money market instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>NIFTY Ultra Short Duration Debt Index A-I</p>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.